

PENSIONS BEYOND 2006

Major changes to pension legislation from 6th April 2006 have introduced greater flexibility and options at retirement, along with higher levels of tax relievable contributions.

- Full tax relief on higher levels of contributions is now available.
- Ability to access your pensions after age 50, whilst continuing to work.
- Ability to pass the value of your pension assets onto dependants after death both before and after retirement.
- Information on the tax breaks.

A pension is effectively a pension trust for individuals and families. i.e. Inheritance tax, capital gains tax and income tax breaks make this an essential element of financial planning

The audit report will offer significant information that can re-establish the real value of pension investments.

REQUESTING AN AUDIT

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PENSION AUDIT

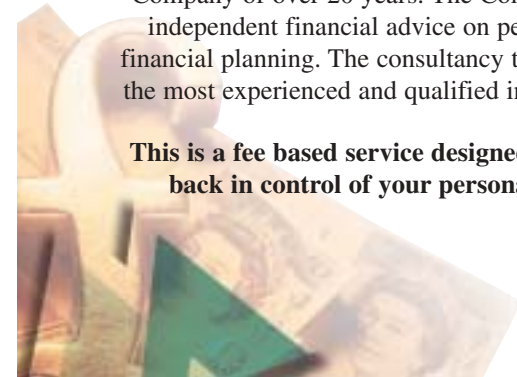
Is your existing pension in good shape?

An independent audit will review and provide you with a report on the following;

- The strength of your pension provider.
- Whether the charges you are paying are too high.
- The investment performance of your fund compared to similar funds and the general investment market.
- The suitability of your investment choice in relation to your risk profile.
- The future for With-Profits.

The Munro Partnership Ltd is an established Company of over 20 years. The Company offers independent financial advice on pensions and financial planning. The consultancy team is one of the most experienced and qualified in the country.

This is a fee based service designed to put you back in control of your personal assets.



STRENGTH OF PROVIDER

In the last few years, we have seen the near collapse of Equitable Life and significant merger and acquisition within the UK pension market. A number of companies have also closed to new business, but maintain many hundreds of millions of pounds under management.

How well equipped is your provider in terms of providing for your long term financial future?

Other factors include the ability of a provider to manage investments on a sustainable basis. Smaller providers may not have the strategic size and depth to provide good investment returns over the medium to longer term.

The audit report will give you greater detail on the current position of your pension provider in the UK market.

CHARGES

Stakeholder pensions introduced in 2001 have had the effect of reducing charges significantly for new pension products.

Many pension providers have left their existing clients on old charging structures. No longer should you be paying:-

- Initial charges
- 5% bid/offer charges
- Initial unit charges
- Monthly policy fees

A review of the charges you currently pay could make a difference of many thousands of pounds to your final pension value at retirement.

The audit report will outline all the charges you currently pay, and compare them to a modern product.

INVESTMENT PERFORMANCE

The audit report will outline how well your investment has performed and compare your fund with similar funds and investments.

Suitability of the Funds you invest in.

The level of investment risk should depend on certain key factors.

- Your age, outlook and knowledge.
- Your health, objectives and financial circumstances.
- Your requirements and resources.

With-Profits Funds.

The nature of With-Profit investments and the prospective returns have changed dramatically.

- Many funds are closed to new business.
- 0% bonus rates or rates below bank deposit levels.
- Government intervention has restricted the providers from taking calculated risks which have in the past provided good returns.
- Individual returns depend on fund performance, actuarial discretion and constraints.

The audit report will inform you of some key issues and consider what the options are. It will also assess the risk profile.