

LEGAL ISSUES

Are you aware to whom your estate will be paid or, of the delays encountered if you die with no Will?

It is imperative that you draft a Will and consider the matter of a 'Power of Attorney'.

You have available an allowance from the Inland Revenue on which no Inheritance Tax is payable. It is important that you make use of this rather than creating a greater problem for a spouse or beneficiary.

There are many instances of estates being caught in the inheritance tax trap, whereby the Government becomes a major beneficiary at the expense of the person named in the will.

We will review these issues and advise the most appropriate way forward. This may involve you updating your Will, making use of trusts, or other suitable moves.

NEXT STEPS

There is no charge to have an initial discussion with one of our advisers.

The company objective is to assist clients by adding real value to their resources. Remuneration will be achieved through an agreed fee charge, by commission payment or a mixture of both.

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The **MUNRO PARTNERSHIP** Ltd.
PENSION SPECIALISTS AND INDEPENDENT FINANCIAL ADVISERS
• ESTABLISHED 1982 •

FINANCIAL PLANNING AUDIT

Are your finances in good shape?

Many people could make better use of their hard earned income and resources.

The audit will review your existing assets and liabilities and report on the following:-

- Best use of your assets & income
- The management of your liabilities
- Protection for you and your family
- Legal issues and considerations

The Munro Partnership Ltd is an established Company of over 20 years. The Company offers independent financial advice on pensions and financial planning. The consultancy team is one of the most experienced and qualified in the country.



ASSETS

You must make maximum use of your assets. It takes considerable effort to build them up, so they must be made to work hard for you.

Are your savings in the right place?

Returns from cash have increased in real terms in recent years and rates are very competitive.

Many banks and building society accounts pay less than 1%, our audit will establish your rates.

Offsetting cash deposits against your mortgage may save you significant sums as well as being tax efficient.

The management of your assets is an ongoing process and you must ensure they are actively reviewed, on a regular basis, to take account of changes in legislation, taxation and your own circumstances.

What to do with your endowment policy.

Many people are unaware of the different types of endowment policies in existence. We will provide you with an explanation and overview of the market allowing you to make a balanced judgement as to the correct course of action in your particular circumstances.

LIABILITIES

There have been many changes to financial markets in recent years, not only have interest rates remained low but the competition for your debt has become very competitive.

Savings can be made by ensuring your liabilities are in the right place and you have a secure plan for their management and repayment.

The audit report provides you with an overview of the positioning of your liabilities.

We will consider your:-

- **Mortgage**
- **Credit Cards**
- **Personal loans**

Control of your debt is just as important as control of your Assets.

PROTECTION

A good financial plan has to consider whether protection is required against unforeseen or uncontrollable events.

Such events can impact on your level of income, your repayment of liabilities and the standard of living for your family.

We will verify the competitiveness of your existing plans and advise as to what action should be taken to ensure your financial plans are protected.

‘Life’ cover is inexpensive at this time and savings can be made in this area. Also, income protection, which can take the form of Family Income Benefit or Permanent Health Insurance are factors to be considered.

Furthermore it is prudent to consider ‘Critical Illness’ cover to ensure mortgage debt is not compromised as such matters normally impact on your employment position.